

Arapahoe Public School  
Board of Education – Special Budget Hearing  
School Library  
September 20th, 2016 8:00 am

President Todd Watson called the meeting to order at 8:02 am.

President Todd Watson welcomed the visitors and announced that the Arapahoe Board of Education follows the rules of the Open Meetings Act which is posted.

The following members were present: Todd Watson, Dan Warner, Rod Whipple, Dennis Roskop and Lisa Anderson.

The following member(s) were absent: Kelly Breinig.

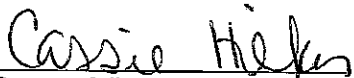
Also present was Dr. George Griffith, Superintendent and Cassie Hilker, Board Secretary. Guest(s) included Eldon Reese, Marv Briegel, Dan Gardner, Brett Gardner, Gene Glanzer, Lucetta Andrews, Brad Schutz, Tim Carlson, JF Hoffman, Jeff Otto, Randall Hambidge, Mary Ellen Long, Roger Long, Derek Walbridge, Drew tenBensel, Clark Andrews, Dean tenBensel, Troy tenBensel, Jim Huxoll, Tom Andrews, Dennis Gardner, Doug Schutz, Craig Hilker, Steve Hilker, Gary Metzger, Erv Walbridge, Norma Cross, Bud DeVries, Kristine Deisley, Jeff Carlson, Bobbi Juhl, Joe Helms, Bob Braithwait, Terry Haussler, Doyle Weinland, Steve Schutz, Brian Hambidge, Gale Wolfe and Tammie Middagh.

A motion was made by Roskop and seconded by Whipple to approve the agenda. AYES: Warner, Whipple, Roskop, Anderson, and Watson. Motion carried 5-0.

Griffith presented the proposed 2016-2017 Budget Summary. The total budgeted disbursements and transfers are shown as \$21,012,216.32, which includes approximately \$4,166,625.79 currently in all accounts and also reflects the bond money coming in and going out. The proposed tax request is \$3,161,129.80 for the general fund, \$879,532.31 for the bond fund and \$202,020.20 for the building fund. Last year's tax request was \$3,743,891.88 for the general fund and \$202,020.20 for the building fund. Valuations went from \$498,836,053 to \$522,435,350, up 4.5%. The total tax request went from \$3,945,912.08 to \$4,242,682.31, up 7.52%.

The visitors asked various questions about using some of the \$1.5 million set aside for the construction project or some of the \$1.2 million in cash reserve for some or all of the first bond payment to provide tax relief. They also questioned the need for the \$202,020.20 request to the special building fund since the bond passed and about the District's plan to manage expenses. The board responded that the state recommends a 3 to 6 month emergency fund and the District has \$1.2 million set aside for that. The bond that passed was \$12,660,000 and the plans that were proposed in the bond cost an additional \$1.5 million, which is money the District has already collected and plans to put towards the project to reduce the cost of the bond, thus the construction project that was passed totals \$14,160,000. If current funds are used to make the first payment, that would result in either a decrease to the cash reserve or a decrease to the \$1.5 million that would be needed at some point to complete the \$14,160,000 project. The board also said that if they don't make the first interest payment in June, it would cost the District an additional \$250,000 in interest.

A motion was made by Anderson and seconded by Whipple to adjourn the meeting at 9:08 am. AYES: Whipple, Roskop, Anderson, Watson and Warner. Motion carried 5-0.



Respectfully submitted,  
Cassie Hilker, Board Secretary