

**Arapahoe Public School Special Agenda
Regarding 2016-2017 School Budget and Tax Request
Tuesday, September 20, 2016
Arapahoe Library**

The following is the agenda for the **Special Public Hearing** of the Board of Education of Arapahoe Public School to be held on Tuesday, September 20, 2016 at 8:00 A.M. in the Arapahoe Public School Library in Arapahoe, Nebraska. The purpose of this special hearing is to discuss, consider and receive input on the 2016 – 2017 school district budget.

1. Open the Meeting
2. Open Meetings Act
3. Roll Call
4. Approval of the Agenda
5. Hearing to Discuss the 2016 – 2017 Budget
6. Adjournment

The following is the agenda for the **Special Public Hearing** of the Board of Education of Arapahoe Public School to be held on Tuesday, September 20, 2016 at 8:10 A.M. in the Arapahoe Public School Library in Arapahoe, Nebraska. The purpose of this special hearing is to discuss, consider and receive input on the property tax request for the 2016 – 2017 school district budget.

1. Open the Meeting
2. Open Meetings Act
3. Roll Call
4. Approval of the Agenda
5. Hearing to Discuss the 2016 – 2017 Property Tax Request
6. Adjournment

**Arapahoe Public School Special Board Meeting
Tuesday, September 20, 2016, 8:30 A.M.
Arapahoe Library**

Budget Hearing 8:00 A.M.
Tax Hearing 8:10 A.M.

Mission Statement

The Arapahoe Public School, in conjunction with our communities, is dedicated to motivating students with a desire to learn and inspiring them to be life-long learners as well as successful, responsible citizens in a global society

Belief Statement

The Arapahoe Public Schools believes that education must serve the individual pupil in light of his/her capacities and abilities as well as provide a suitable and well-balanced learning environment in the areas of physical, mental, emotional, cultural, social, moral and spiritual maturity.

About the Agenda

- 1) **Opening the Meeting**
 - a) **Call to Order**
 - b) **Open Meetings Act**
 - c) **Publication of Meeting/Sign Acknowledgement of Receipt of Meeting Notice**
 - d) **Roll Call**
 - e) **Excuse board member absences**
- 2) **Approval of agenda as presented**
- 3) **Welcome visitors & public comment period**
- 4) **Business Action Items**
 - a) **Discuss, consider and approve the 2016 – 2017 Budget for Furnas County School District #33-0018 as published September 15, 2016.**

Recommended Motion: "I move to approve the 2016 – 2017 budget of all funds as advertised on September 15, 2016."
 - b) **Discuss, consider and approve the 2016 – 2017 Tax Request Resolution for Furnas County School District #33-0018 as published September 15, 2016.**

Recommended Motion: "I move to adopt the resolution for the tax levy for the 2016 – 2017 school year as advertised on September 15, 2016."
 - c) **Discuss, consider and approve obtaining a credit rating for the district.**
- 5) **Discussion Items**
 - a) **The board may discuss any public comments at this time**
- 6) **Agenda Setting and Future Meetings**
 - a) **"Special Board Meeting" Monday-September 26 at () in the Arapahoe Public School Library.**

b) "Regular Board Meeting" Monday-October 10, 2016 at () in the Arapahoe Public School Library

c) "Special Meeting" Board/Superintendent Goals and Expectations Workshop with NASB on Thursday, October 13 at 6:00 P.M. in the Arapahoe Public School Library.

7) Adjourn

*** The Arapahoe Board of Education reserves the right to go into closed session with a majority vote by voting members anytime during the board meeting and it must be clearly necessary for either in accordance with §84-1410(1).

1. Protection of the public interest; or
2. The prevention of needless injury to the reputation of an individual, and if the individual has not requested a public meeting.

COPY OF OPEN MEETINGS ACT:

The Board of Education makes available at least one current copy of the Open Meetings Act posted in the meeting room at a location accessible to members of the public. The Act is posted on the North wall of the meeting room.

INSTRUCTIONS FOR THOSE WHO WISH TO SPEAK DURING PUBLIC FORUM:

Getting Started: When it is your turn to speak during the public forum portion of the agenda, please stand and state your name to the board of education.

Time Limit: You may speak only one time and must limit comments to 5 minutes or less.

Personnel or Student Topic: If you are planning to speak about a personnel or student matter involving an individual, please understand that our policies require that such concerns initially be directed to the administration for consideration. Board members will generally not respond to any questions you ask or comments you may make about individual staff members or students. You are cautioned that slanderous comments are not protected just because they are made at Board meeting

General Rules: Please remember that this is a public meeting for the conduct of the business of the Board of Education. Offensive language, personal attacks and hostile conduct will not be tolerated.

BY: ARAPAHOE PUBLIC SCHOOLS

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

State of Nebraska
 Budget Form - NBH-School District
 Statement of Publication

Arapahoe Public School (33-0018-000) in Furnas County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 20th day of September, 2016 at 8:00 o'clock, A.M., at Arapahoe Public School Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

Cassie Hilker

Clerk/Secretary

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Fee and Delinquent Tax Allowance (6)	Total Personal and Real Property Tax Requirement (7)
	2014-2015 (1)	2015-2016 (2)	2016-2017 (3)				
General	\$ 4,015,450.00	\$ 4,244,832.70	\$ 5,580,877.04	\$ 1,200,000.00	\$ 3,651,358.51	\$ 31,611.27	\$ 3,161,129.80
Depreciation	\$ 108,966.00	\$ 67,942.79	\$ 520,840.78		\$ 520,840.78		
Employee Benefit	\$ 9,545.00	\$ 2,266.51	\$ 10,542.45		\$ 10,542.45		
Contingency	\$ -	\$ -	\$ -		\$ -		
Activities	\$ 174,742.00	\$ 165,515.46	\$ 319,722.21		\$ 319,722.21		
School Nutrition	\$ 186,079.00	\$ 172,144.10	\$ 206,796.48		\$ 206,796.48		
Bond	\$ -	\$ -	\$ 870,737.00		\$ -		
Special Building	\$ 99,736.00	\$ 32,800.82	\$ 13,468,520.10		\$ -	\$ 8,795.31	\$ 879,532.31
Qualified Capital Purpose Undertaking	\$ 57,353.00	\$ 89,667.29	\$ 10,386.59		\$ -	\$ 2,020.20	\$ 202,020.20
Cooperative	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Student Fee	\$ 2,370.00	\$ 2,261.25	\$ 23,793.67		\$ 10,386.59	\$ -	\$ -
TOTALS	\$ 4,654,241.00	\$ 4,777,430.92	\$ 21,012,216.32	\$ 1,200,000.00	\$ 18,011,960.79	\$ 42,426.78	\$ 4,242,682.31

Total Personal and Real Property Tax Requirement For Bonds
 \$ 879,532.31

Total Personal and Real Property Tax Requirement for ALL Other
 \$ 3,363,150.00

Notice of Special Hearing To Set Final Tax Request

Arapahoe Public School (33-0018-000) in Furnas County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 20th day of September 2016 at 8:10 o'clock A.M., at Arapahoe Public School Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2015/16 Budget Information			2016/17 Budget Information		
Fund	2015-2016 Property Tax Request	2015 Tax Rate	Property Tax Rate (2015-2016 Request Divided By 2016 Valuation)	2016-2017 Proposed Property Tax Request	Proposed 2016 Tax Rate
General Fund	3,743,891.88	0.750626	0.716623	3,161,129.80	0.605076
Bond Fund(s) K - 12			0.000000	879,532.31	0.168352
Bond Fund(s) K - 8			0.000000		0.000000
Bond Fund(s) 9 - 12			0.000000		0.000000
Bond Fund			0.000000		0.000000
Special Building Fund	202,020.20	0.040498	0.038669	202,020.20	0.038669
Qualified Capital Purpose Undertaking Fund K - 12			0.000000	-	0.000000
Qualified Capital Purpose Undertaking Fund K - 8			0.000000		0.000000
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000		0.000000

**2016-2017
STATE OF NEBRASKA
SCHOOL DISTRICT BUDGET FORM**

County-District #: 33-0018-000 Class #: III
Arapahoe Public School
TO THE COUNTY BOARD AND COUNTY CLERK OF
Furnas County

This budget is for the period **SEPTEMBER 1, 2016 through AUGUST 31, 2017**

Upon Filing This School Certifies the Information Submitted on this Form to be Correct

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:		Principal and Interest on Bonds	All Other Purposes	TOTAL
General Fund			\$ 3,161,129.80	\$ 3,161,129.80
Bond Fund(s) <i>(If More Than 1 Bond Fund - Total All Together)</i>		\$ 879,532.31		\$ 879,532.31
Special Building Fund				
Qualified Capital Purpose Undertaking Fund			\$ 202,020.20	\$ 202,020.20
Total All Funds		\$ 879,532.31	\$ 3,363,150.00	\$ 4,242,682.31

Outstanding Bonded Indebtedness as of September 1, 2016
(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)

\$ 12,660,000.00	Principal
\$ 4,802,200.00	Interest
\$ 17,462,200.00	Total Outstanding Bonded Indebtedness

County Clerk's Use Only

Total Certified Valuation (All Counties) \$ 522,435,350
(Certification of Valuation(s) from County Assessor MUST be attached)

Report of Joint Public Agency & Interlocal Agreements
Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2015 through June 30, 2016?
 YES NO
(If YES, Please submit Interlocal Agreement Report by December 31, 2015.)

Report of Trade Names, Corporate Names & Business Names
Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2015 through June 30, 2016?
 YES NO
(If YES, Please submit Trade Name Report by December 31, 2015.)

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2014-2015 school fiscal year?
 YES NO

Submission Information

Budget Due by 9-20-2016

Submit budget to:

1. Auditor of Public Accounts - Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk
3. Nebraska Dept. of Education

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

Telephone: (402) 471-2111 FAX: (402) 471-3301

Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haefner@nebraska.gov

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District # 33-0018-000
 Arapahoe Public School

2016-2017 BUDGET ADOPTED

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	2,911,958.51	3,651,358.51	3,129,518.53	6,780,877.04	950,000.00	4,630,877.04	5,580,877.04	1,200,000.00	6,780,877.04
Depreciation	442,340.78	520,840.78		520,840.78			520,840.78		520,840.78
Employee Benefit	10,422.45	10,542.45		10,542.45			10,542.45		10,542.45
Contingency	-	-		-			-		-
Activities	134,682.21	319,722.21		319,722.21			319,722.21		319,722.21
School Nutrition	34,196.48	206,796.48		206,796.48			206,796.48		206,796.48
Bond	-	-	870,737.00	870,737.00			870,737.00		870,737.00
Special Building	602,845.10	13,268,520.10	200,000.00	13,468,520.10			13,468,520.10		13,468,520.10
Qualified Capital Purpose Undertaking	10,386.59	10,386.59		10,386.59			10,386.59		10,386.59
Cooperative	-	-		-			-		-
Student Fee	19,793.67	23,793.67		23,793.67			23,793.67		23,793.67
TOTAL ALL FUNDS	4,166,625.79	18,011,960.79	4,200,255.53	22,212,216.32	950,000.00	4,630,877.04	21,012,216.32	1,200,000.00	22,212,216.32

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

PERSONAL AND REAL PROPERTY TAX RECAP

	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	3,129,518.53	870,737.00	200,000.00	-
COUNTY TREASURER'S COMMISSION AT 1% (Line B)	31,611.27	8,795.31	2,020.20	-
DELINQUENT TAX ALLOWANCE (If over 5% of Line A, see Instructions) (Line C)	-	-	-	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B + Line C) (Line D)	3,161,129.80	879,532.31	202,020.20	-

CERTIFIED STATE AID	MOTOR VEHICLE TAXES
\$ -	\$ 171,000.00

COUNTY TREASURER'S BALANCE, 9-1-2016
760,000.00
20,000.00

BUDGET STATEMENT

County-District # 33-0018-000

Arapahoe Public School

2015-2016 ACTUAL/ESTIMATED

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	2,462,944.00	3,650,443.86	3,506,347.35	7,156,791.21	684,395.71	3,560,436.99	4,244,832.70	2,911,958.51
Depreciation	355,114.00	510,283.57		510,283.57			67,942.79	442,340.78
Employee Benefit	12,323.00	12,688.96		12,688.96			2,266.51	10,422.45
Contingency	-	-		-			-	-
Activities	83,323.00	300,197.67		300,197.67			165,515.46	134,682.21
School Lunch	27,719.00	206,340.58		206,340.58			172,144.10	34,196.48
Bond	-	-		-			-	-
Special Building	458,871.00	481,722.46	153,923.46	635,645.92			32,800.82	602,845.10
Qualified Capital Purpose Undertaking	93,368.00	93,798.01	6,255.87	100,053.88			89,667.29	10,386.59
Cooperative	-	-		-			-	-
Student Fee	18,037.00	22,054.92		22,054.92			2,261.25	19,793.67
TOTAL ALL FUNDS	3,511,699.00	5,277,530.03	3,666,526.68	8,944,056.71	684,395.71	3,560,436.99	4,777,430.92	4,166,625.79

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

MOTOR VEHICLE TAXES	
\$	173,043.31

ACTUAL RESOURCES AND DISBURSEMENTS

County-District # 33-0018-000
Arapahoe Public School

2014-2015 ACTUAL								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	1,532,606.00	2,738,453.00	3,739,941.00	6,478,394.00	629,873.00	3,385,577.00	4,015,450.00	2,462,944.00
Depreciation	459,070.00	464,080.00		464,080.00			108,966.00	355,114.00
Employee Benefit	19,839.00	21,868.00		21,868.00			9,545.00	12,323.00
Contingency	-	-		-			-	-
Activities	94,129.00	258,065.00		258,065.00			174,742.00	83,323.00
School Lunch	45,674.00	213,798.00		213,798.00			186,079.00	27,719.00
Bond	-	-		-			-	-
Special Building	451,912.00	462,759.00	95,848.00	558,607.00			99,736.00	458,871.00
Qualified Capital Purpose Undertaking	123,834.00	125,982.00	24,739.00	150,721.00			57,353.00	93,368.00
Cooperative	-	-		-			-	-
Student Fee	15,881.00	20,407.00		20,407.00			2,370.00	18,037.00
TOTAL ALL FUNDS	\$ 2,742,945.00	4,305,412.00	3,860,528.00	8,165,940.00	629,873.00	3,385,577.00	4,654,241.00	3,511,699.00

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

MOTOR VEHICLE TAXES	166,581.00
\$	

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME **Arapahoe Public Schools**
 ADDRESS **610 Walnut Street**
 CITY & ZIP CODE **Arapahoe, NE 68922**
 TELEPHONE **(308) 962-5458**
 WEBSITE **arapahoewarriors.org**

BOARD CHAIRPERSON

NAME Todd Watson
 TITLE / FIRM NAME Chairperson
 TELEPHONE (308) 962-6471
 EMAIL ADDRESS twatson@atcjet.net

CLERK / TREASURER / SUPERINTENDENT / OTHER

PREPARER Dr. George Griffith
 SUPERINTENDENT Superintendent
 TELEPHONE (308) 962-5458
 EMAIL ADDRESS george.griffith@arapahoewarriors.org

For Questions on this form, who should we contact (please v one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

SCHEDULE A GENERAL FUND LID EXCLUSIONS

County-District #

33-0018-000

Arapahoe Public School

Line No.		2016-2017 Amount Budgeted To Spend
1	Repairs to Infrastructure Damaged by a Natural Disaster: (List repair)	
2		
3		
4		
5		
6		
7		
8		
9	Total Repairs to Infrastructure Damaged by a Natural Disaster (Lines 1 through 8)	\$ -
10	Judgments: (List the types of judgments obtained against your School District to the extent such judgment is not paid by liability insurance)	
11		
12		
13		
14		
15		
16		
17	Total Judgments (Lines 11 through 16)	\$ -
18	Distance Education Courses	
19	Voluntary Termination Agreements	
20	Retirement Contribution Increase (Through Fiscal Year 2016-2017)	\$ 60,887.00
21	Native American Impact Aid	
22	Total General Fund Lid Exclusions - To LC-2 Form (Line 9 + Line 17 + Line 18 + Line 19 + Line 20 + Line 21)	\$ 60,887.00

Schedule B - Exclusions From the Levy Limitation

County-District #

33-0018-000

Arapahoe Public School

Line No.	General Fund (Column A)	Bond Fund (Column B)	Special Building Fund (Column C)	Qualified Capital Purpose Undertaking Fund (Column D)
1	\$ 3,161,129.80	\$ 879,532.31	\$ 202,020.20	\$ -
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23		\$ 425,000.00		
24		\$ 445,737.00		
25	\$ -	\$ 870,737.00	\$ -	\$ -
26	\$ -	\$ 8,795.31	\$ -	\$ -
27	\$ -	\$ 879,532.31	\$ -	\$ -
28	\$ 3,161,129.80	\$ -	\$ 202,020.20	\$ -

* Taxes levied by a school district on or after April 2, 2008, for the payment of the principal of, premium of, or interest on such a general obligation bond of such school district and the payment of all costs associated with membership in a risk management pool shall be subject to the levy limit.

Schedule C - Levy Limit Calculation

School Name: Arapahoe Public School

County-District # 33-0018-000

NOTE: This Schedule is not provided for levy setting purposes.

Line No.	District Property Tax Request LESS Exclusions (Should agree to Line 28 of Schedule B) (Column A)	District Assessed Valuation (Column B)	Levy Subject to Limitation [(Column A / Column B) x 100] (Column C)
1	General Fund	522,435,350.00	0.605076
2	Bond Fund	522,435,350.00	-
3	Bond Fund K-8	522,435,350.00	-
4	Bond Fund 9-12	522,435,350.00	-
5	Bond Fund	522,435,350.00	-
6	Special Building Fund	522,435,350.00	0.038669
7	Qualified Capital Purpose Undertaking Fund	522,435,350.00	-
8	Qualified Capital Purpose Undertaking Fund K-8	522,435,350.00	-
9	Qualified Capital Purpose Undertaking Fund 9-12	522,435,350.00	-
10	Learning Community General Fund Levy	522,435,350.00	-
11	Learning Community Special Building Levy	522,435,350.00	-
12	Total Levy Subject to Limitation (Total of Lines 1 through 11)		0.643745

NOTE: If the total levy, per this Schedule (Line 12, Column C), is \$1.05, or less, the levy limitation per State Statute Section 77-3442 has been met.

If Line 12, Column C, is greater than \$1.05 and you did not hold a successful election to override the levy, you are in violation of the levy lid. The school district must reduce property taxes to meet the levy limitation.

If Line 12, Column C, is greater than \$1.05 and you held a successful election to override the levy, which is in effect for the 2012-2013 school fiscal year, you must attach a copy of the election ballot and the certified election returns to your budget.

Qualified Capital Purpose Undertaking Fund Levy. A district may only exceed the maximum levy of five and one-fifth cents per one hundred dollars of taxable valuation in any year if (i) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued capital purpose undertaking bonds or (ii) such maximum levy is insufficient to meet the annual principal and interest obligations for all capital purpose undertaking bonds. Projects beginning after April 22, 2016 can only have a maximum levy of three cents per one hundred dollars of taxable valuation in any year. (Statute 79-10, 110).

Learning Community Member Schools - The total levy, which must be \$1.05 or less, includes the Learning Community General Fund, Learning Community Special Building Fund, School District General Fund, and School District Special Building Fund.

NOTE: The sole purpose of this Schedule is to determine if the School District has met the levy limitation. This Schedule is not provided for levy setting purposes. Please note that because the property tax request (per this Schedule) does not include the property tax request attributable to the exclusion items, the levy (per this Schedule) may not reflect the levy set by your County Board of Equalization.

REMINDER: School districts that have combined levies greater than \$1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.